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DATE OF BIRTH: August 14, 1973.

SEX: M.

CITIZENSHIP: Italian.

PERMANENT POSITION:

Since January 2004 Economist at the Research Department of the Bank of Italy.

RELEVANT POSITIONS HELD:

August 2010	Inter-American Development Bank, Consultant
Since September 2007	Bank of Italy, Research Department, Forecasting and Modelling Division
January 2004-August 2007	Bank of Italy, Research Department, International Economics Division
October-December 2007	ECB Research Department, Working Group on a multi-country DSGE (Dynamic Stochastic General Equilibrium) model of the euro area
September 2007	Visiting at IMF and New York Fed Research Departments
March 2006	Visiting at ECB Research Department
March 2005-August 2006	Member of the Bank of Italy DSGE modelling Group
December 2004	Visiting at IMF Research Department.
2002-2003	Research Assistant at the Center for Economic Performance, LSE; field: Globalization
2003	Research Training Network Program "The Analysis of International Capital Markets: Understanding Europe's Role in the Global Economy".

DOCTORAL STUDIES:

January 2007	London School of Economics Phd in Economics THESIS TITLE: "Nominal and Financial Frictions in International Business Cycle: A DSGE Approach"
November 2005	Università degli Studi RomaTre Phd in Statistical Methods for Economics THESIS TITLE: "Incomplete Exchange Rate Pass-through: a Common Trend Approach"

PRE-DOCTORAL STUDIES:

September 2000	Université Catholique de Louvain-la-Neuve, Msc Economics.
April 1999	Università degli Studi RomaTre, BA Economics.

REFERENCES:

Dr. Gianluca Benigno (LSE Phd Thesis Advisor)
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TEACHING EXPERIENCE:

November 2008 Bayesian Estimation of DSGE models, Center for Central Banking Studies, Bank of England

Teaching Assistant

May 2007 Monetary and Financial Economics, LUISS (third-year undergraduate course in monetary economics)
2002-2003 Introduction to Econometrics, LSE (second-year undergraduate course in econometrics).
2001-2002 Introduction to Econometrics, LSE (second-year undergraduate course in econometrics).

SEMINARS AND CONFERENCES:

EDP Jamboree – Universitat Pompeu Fabra (2003); CEPR-Università RomaTre (2003, Discussant); LSE – FMG International Financial Stability Seminar (2004); Bank of Italy Research Department Seminar (2004, 2005, 2006); Università RomaTre (2005); South Africa Federal Reserve – Workshop on “Recent Developments in Macroeconomic Modelling” (2005); Bank of Spain – Workshop on Emerging Markets (2005); Università di Bologna – Workshop on “Macroeconomic Dynamics: Theory and Applications” (2005, Discussant); European Economic Association Meeting (2006, 2007); New York Fed (2007); Conference on Computing in Economics and Finance (2008); ECB Working Group on Econometric Modelling (2008); Bank of Italy – First Workshop on “Macroeconomic Dynamics: Theory and Applications” (2008, Discussant); Bank of Italy (2009) – Second Workshop on “Macroeconomic Dynamics: Theory and Applications” (2009); European University Institute (2009); European Commission (2009); Bank of Portugal (2009); Bank of Norway Dynare Conference (2009); Italian Ministry of Economics and Finance Conference on “Italian External Competitiveness” (2009, discussant); Università di Roma La Sapienza (2010); Bank of Spain – Conference on “Interactions between monetary and fiscal policies”; Bank of Finland Dynare Conference (2010); XXII Villa Mondragone International Economic Seminar on “Recovery after the Crisis: Perspectives and Policies (2010)”; 6th Eurostat Colloquium on “Modern Tools for Business Cycle Analysis” (2010).

LANGUAGES:

English, French.

HONORS, SCHOLARSHIPS AND FELLOWSHIPS:

2000 Italian Firm Association (Confindustria) “Angelo Costa” Prize for best undergraduate thesis in Economics.

OTHER STUDIES:

July 2007 NIPE – Universidade do Minho Summer School on “Quantitative Methods in Macroeconomics and Policy Analysis”.
June 2004 CIDE – Università di Bologna Summer School on “Econometrics of Financial Derivatives”.
August 2003 CFS – University of Frankfurt Summer School on “Empirical Methods for Building Macroeconomic Models”.
July 2003 ZEI – University of Bonn Summer School on “Monetary Theory and Policy”.
July 2003 CIDE – Università di Bologna Summer School on “Econometrics of Nonlinear Panel Models” and on “Issues in Forecasting: Theory and Practice”.
September 2001 Università di Torvergata Summer School on “The Econometrics of Financial Markets”.

PUBLICATIONS:

“Financial Openness and Macroeconomic Instability in Emerging Markets”, forthcoming in *Open Economies Review*

“Fiscal Consolidation in the euro area” (with Lorenzo Forni and Andrea Gerali), forthcoming in *Journal of Economics, Dynamics and Control*.

“Macroeconomic effects of greater competition in the service sector: the case of Italy” (with Lorenzo Forni and Andrea Gerali), forthcoming in *Macroeconomic Dynamics*.

“Risk-Adjusted Forecasts of Oil Prices” (with Patrizio Pagano), *The B.E. Journal of Macroeconomics*: Vol. 9: Iss. 1 (Topics), Article 24, 2009.

“Global Imbalances: The Role of Emerging Asia” (with P. Cova and M. Pisani), forthcoming in the *Review of International Economics*.

“Global Imbalances: The Role of the Non-tradable TFP in Advanced Economies” (with P. Cova, M. Pisani, and N. Batini), *IMF Staff Papers*, Vol. 55, No. 2, June 2008.

“Productive Public Expenditure and Stability Pact: A Welfare Analysis of International Fiscal Links”, *Rivista di Politica Economica*, no.12, December 2000.

WORKING PAPERS:

“The EAGLE: a model for policy analysis of macroeconomic interdependence in the euro area” (with S. Gomes and P. Jacquinot), ECB Working Paper 1195, European Central Bank, May 2010.

“Nominal Rigidities, distribution costs and the dynamics of the real exchange rate: a Bayesian DSGE approach” (with Riccardo Cristadoro, Andrea Gerali and Stefano Neri), Temi di discussione (Economic working papers) 660, Bank of Italy, Economic Research Department.

“Oil Supply News in VAR: Information from Financial Markets” (jointly with A. Anzuini and P. Pagano), Temi di discussione (Economic Working Papers) 632, Bank of Italy, Economic Research Department, June 2007.

“Risk-Adjusted Forecasts of Oil Prices” (jointly with P. Pagano), Temi di discussione (Economic working papers) 585, Bank of Italy, Economic Research Department, May 2006 and ECB Working Paper 999, January 2009.

“Exchange Rate Arrangements in EU Accession Countries: What are the Options?” (jointly with E. Meade, N. Muller-Plantenberg) Center for Economic Performance Occasional Paper, no. 17, November 2002.

Massimiliano Pisani

“News Shocks, Exchange Rates and Equity Prices” (jointly with P. Cova, A. Matsumoto, A. Rebucci), IMF Working Paper, 284, International Monetary Fund, December 2008.

“Global Imbalances: the Role of Emerging Asia” (jointly with P. Cova and A. Rebucci), IMF Working Paper, 64, International Monetary Fund, March 2009

“Global Imbalances: the Role of Non-Tradable Total Factor Productivity in Advanced Economies” (jointly with N. Batini, P. Cova, and A. Rebucci), IMF Working Paper, 63, International Monetary Fund, March 2009

OTHER PAPERS:

“Macroeconomic Effects of China’s fiscal stimulus”, jointly with P. Cova and A. Rebucci

“House prices and trade balance deficit in the U.S.”

“Supply-side performance and macroeconomic interdependence in the euro area”, jointly with S. Gomes, M. Mohr and Pascal Jacquinot

“Fiscal Policy in open economy: estimates for the euro area”, jointly with L. Forni

“The effectiveness of fiscal policy in the euro area: the role of coordination”, jointly with L. Forni

EDITORIALS

“Risk-adjusted forecasts of oil prices”, with P. Pagano, www.voxeu.org

REFeree:

Journal of Applied Econometrics, Journal of European Economic Association, Journal of International Economics, Open Economies Review, Macroeconomic Dynamics, Regional Studies, Review of Finance.